

THE SMALL ENTERPRISE IMPACT INVESTING FUND (SEIIF)

A Joint Initiative of the City of London, Oxfam GB and Sympiotics

FUND FACTS

Net Asset Value (NAV)	USD 2,721,192
Investment Portfolio	USD 2,033,734
Cash & Liquidities	USD 744,002
Number of Countries	2
Number of Investees	2
Number of Investments	2
Average Investment	USD 1,000,000
Weighted Asset Maturity	30.2 months

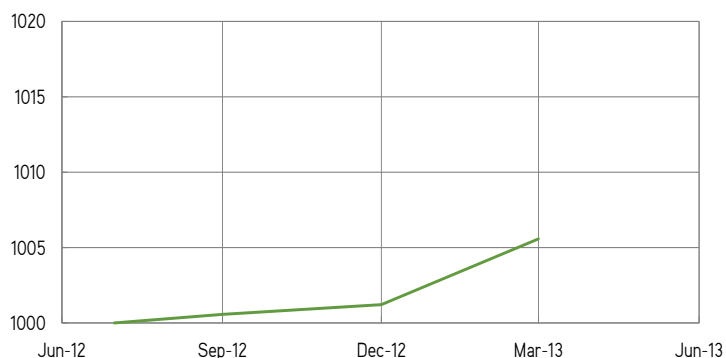
SHARE CLASS PERFORMANCE

USD ACCUMUL.

Share Value	USD 1,005.58
Quarterly Return	0.436%
Year-To-Date	0.436%
12 Months	-
Since Inception	0.558%
Best Quarter	0.436%
Worst Quarter	0.057%
Volatility (Std. Dev.)	0.217%

HISTORICAL RETURN (%)

	Mar.	Jun.	Sep.	Dec.	YTD
2013	0.44				0.44
2012	--	--	0.06	0.06	0.12



INVESTMENT STRATEGY

The fund's core mission is to address the 'missing middle' gap through the financing of small businesses (10 to 100 employees) in low and middle income economies. Small enterprises have different financing needs at different stages of their life cycle (working capital, fixed assets, leasing, mezzanine, equity), which they access through various financing intermediaries. In order to achieve its mission, the fund invests indirectly through these local intermediaries. To date, the fund provided USD 2 million debt funding to two local intermediaries, in Mongolia and Kyrgyzstan, and contributed to finance directly 150+ small enterprises and 1500+ jobs.

10 KEY END CLIENT IMPACT INDICATORS

Number of Enterprises Financed	168
Average Financing Size	USD 12,118
Number of Jobs Created (Estimation)	1,510
% Women/Men/Legal entities	27 / 50 / 23
% Rural/Urban	46 / 54
% in Agriculture	27
% in Trade	17
% in Production	13
% in Other Activities	43

LARGEST OUTSTANDING INVESTMENTS

Fund Name	Fund Name	Volume (USD)	% NAV
Xac Leasing	Mongolia	1,000,000	36.7%
BTFF MCC	Kyrgyzstan	1,000,000	36.7%

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